

CENTRAL SECURITIES CLEARING SYSTEM LTD

Initiating House (Tick as applicable)

Resident

Target

The Managing Director
CSCS Ltd
Stock Exchange House
2/4, Custom Street
Lagos.

Dear Sir,

TRANSFER OF STOCK(S) REQUEST FORM

A. I hereby apply for the following stock(s) in CSCS System acquired throughStockbroking firm with account no:.....
(Resident Stockbroking firm) to be transferred to Stockbroking firm with
account no:..... (Target stockbroking firm)

| S/N | SECURITY | UNITS | S/N | SECURITY | UNITS |
|-----|----------|-------|-----|----------|-------|
| 1 | | | 7 | | |
| 2 | | | 8 | | |
| 3 | | | 9 | | |
| 4 | | | 10 | | |
| 5 | | | 11 | | |
| 6 | | | 12 | | |

DECLARATION

In making this transfer, CSCS is hereby indemnified from any liability whatsoever arising from the transfer.

Yours faithfully,

.....
From: Account Number

.....
Investor's Name and Signature

.....
To: Account Number

.....
Investor's Name and Signature

B. Resident Stockbroking Firm

We confirm that the request has been received by us.

.....
Name/Signature/Stamp of MD/CEO

.....
Name/Signature/Stamp of Accredited Rep.

C. Target Stockbroking Firm

We confirm that we are ready to accept the stocks and pledge that CSCS interest will not be prejudiced or compromised in transactions relating to the transfer.

.....
Name/Signature/Stamp of MD/CEO

.....
Name/Signature/Stamp of Accredited Rep.